



Alaska Department of Environmental Conservation State Revolving Fund Program



ADEC awards \$13,679,569 low-interest loan to Anchorage Water and Wastewater Utility for water system improvements

ANCHORAGE - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$10,000,000 low-interest loan to the Anchorage Water and Wastewater Utility to finance improvements to the drinking water system.

The funding will be used to finance multiple planning, design, and construction activities identified in the AWWU capital improvement plan and budget. Each individual project financed through this loan agreement is identified in the loan agreement. These projects will achieve a number of benefits, including the following:

- Provide reliable, good quality piped public water, and
- Prevent further structural failure of aging infrastructure at the end of its useful life.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Drinking Water Fund.

The loan from the Alaska Drinking Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Drinking Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Young Ha at (907) 269-7544 or young.ha@alaska.gov.

Project #AWUD21, Drinking Water Programmatic Financing Loan